

## MUNICIPALITY OF PONTIAC

M.R.C. DES COLLINES-DE-L'OUTAOUAIS

### BYLAW 02-17

#### “BYLAW No. 02-17 DECREERING CAPITAL EXPENDITURES AND A LOAN OF \$750,000.00 FOR THE ACQUISITION OF VEHICLES FOR THE FIRE DEPARTMENT”

WHEREAS the Municipality of Pontiac wishes to take advantage of the power provided at the second paragraph of the second subparagraph of section 1063 of the Quebec Municipal Code;

WHEREAS the Municipality must plan for the purchase or replacement of several vehicles for operation purposes, that is to replace vehicles having reached their maximum useful life, as well as to comply with the Fire Safety Cover Plan;

WHEREAS the Municipality has planned for consequent investments in its three-year investment program 2017-2019 adopted on December 20, 2016 (resolution 16-12-3013);

WHEREAS a notice of motion of the present by-law has been duly given during a regular council meeting held on March 14, 2017;

CONSEQUENTLY, it is

Moved by: Thomas Howard  
Seconded by: Nancy Draper-Maxsom

AND RESOLVED THAT this council decrees and gives a ruling on the following:

#### BY-LAW No. 02-17 DECREERING CAPITAL EXPENDITURES AND A LOAN OF \$750,000.00 FOR THE ACQUISITION OF VEHICLES FOR THE FIRE DEPARTMENT”

**SECTION 1.** The council is authorized to spend an amount not exceeding \$ 750,000.00 for capital expenditures, for the purchase of vehicles for the Fire Department broken down as follow:

Description	20 years	Total
Vehicles – Fire Department	\$750,000.00	\$750,000.00
Total	\$750,000.00	\$750,000.00

**SECTION 2.** The council is hereby authorized to borrow a sum not exceeding \$ 750,000.00, on a 20 year period for the purpose of paying the foreseen expenses by the present bylaw.

**SECTION 3.** To provide for committed expenses for interests and the reimbursement of the capital of annual payments, it is required and each year, during the term of the loan on all the taxable and compensable real properties, a special tax at a sufficient rate according to the value of each taxable and compensable real property in the municipality will be deducted, as it appears on the municipality’s current assessment role.

**SECTION 4.** If the amount of an authorized appropriation by the present by-law is higher the amount spent in relation to this approval, the council is authorized to use the excess to pay any other expense decreed by the present by-law and to which the appropriation would prove to be insufficient.

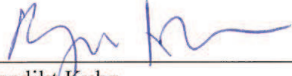
**SECTION 5.** The council will attribute to the loan reduction decreed in the present by-law any contribution or subsidy that could be paid for part or all of the expenditure decreed by the present by-law.

The council will also attribute to the payment, in part or in total of the debt servicing, any grant payable over several years. The reimbursement term corresponding to the amount of the loan will be automatically adjusted at the time determined for the payment of the loan.

**SECTION 6.** The present by-law will come into force in accordance with the law.

Carried on a divided vote

GIVEN IN PONTIAC (QUEBEC), this April 12, 2017



Benedikt Kuhn  
Director General



Roger Larose  
Mayor

Notice of motion: March 14, 2017  
Adopted : April 11, 2017  
Resolution # : 17-04-3081